

TONOPAH DAILY BONANZA

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NATIONAL SILVER LEAGUE IS ACTIVE

The National Silver League which was organized in San Francisco on April 1 last, is preparing for a campaign of education that promises to be beneficial of results. A recent statement issued, which follows will be of interest to all having the good of mining of the white metal at heart.

This is a business organization, nonpolitical and organized for the purpose of restoring silver to its rightful place as one of the world's most powerful economic forces and its recognition as one of the nation's greatest assets.

The National Silver League puts forth the most practical and comprehensive plan for the rehabilitation of silver as a money metal that has ever been offered.

"It stands for an educational campaign to acquaint the people with the facts in respect to silver.

"It strives for the creation of an international bimetallic conference, looking to universal restoration of bimetalism.

"It seeks for the free and unrestricted coinage of both gold and silver at the ratio of 15:1 of silver to 1 of gold.

"It fosters the idea of a union of the silver producing countries of the western hemisphere which produce 90 per cent of the silver of the world, for the protecting of silver, pending remonetization.

"It works for immediate legislation by the United States to stabilize the price of domestic silver at \$1.34 per ounce. The United States produces 40 per cent of the silver of the world. The league hopes to secure proper recognition for so important an American industry.

"The restoration of silver as a money metal at this time would do more to rehabilitate a stricken universe than any other single measure. Bimetalism would be a most powerful factor in stabilizing international exchange. It would benefit the great mining industry, thereby stimulating all other industry. It would promote foreign commerce by stabilizing exchange and broadening the foundation of paper issues.

"Up to the demonetization of silver by England in 1816, gold and silver had been the double standard of values from time immemorial. England received no support in that regard until 1871, when Germany followed her example. The United States came next in 1873. The dates are significant. England in 1816 dons outlay in money. The bond almost continuous warfare. She had finally accomplished the defeat of the greatest captain of modern times, but at a tremendous outlay in money. The bondholders were in the saddle. They demanded a gold standard which doubled the value of their bonds. They got it.

"Germany in 1871 was at war with France. The bondholders were in the saddle. They demanded the gold standard. They got it.

"The final blow to silver in this country was not administered until 1896. By then all the world was at peace. Waterloo was 80 years away and an optimistic universe never dreamed that another world war was less than a score of years in the foreground. To a world limping financially on one leg, the gold crutch alone was sufficient.

"But today, in Central Europe, there are nations that have lost

their financial underpinning entirely. The crutch of gold is of no more use to them than is one crutch to a man who has lost the use of both legs. To put them on their feet, the double standard is necessary. Upon their rehabilitation depends the return of prosperity to the world at large. It is, then, a duty to humanity to work for the rehabilitation of silver as a money metal.

"An outcry has gone forth from some quarters that gold is in danger as money metal. The very notion is absurd. The same England, that for purposes of her own has demonetized silver and has secured its demonetization by other nations, controls the greater part of the gold supply of the world. She will see to it that gold is continued as a money metal. Her statesmen have shown themselves more than able to take care of the interests of their country, in other respects; they will take care of their gold as well. There is even a hope that they may be made to see that it is to the interest of the empire, they are so anxious to preserve, that silver should be remonetized. Up to now it has been to the interest of England not only to keep silver from being remonetized, but actually to keep the price of the metal to the lowest level possible. The greatest user of silver in the world, nationally speaking, is India, all silver designed for sale in India passes through the hands of the London brokers. As purchasers of silver, it has been their constant aim to keep silver down, and to this end, they have resorted to some of the tricks that bear operators on the stock exchange employ.

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AMERICA MUST NOT SURRENDER MARKETS

"Shall we continue mainly to develop the home market, reserving it particularly for our own producers, or shall we enter more actively than ever before into the competitive scramble for foreign trade, which would mean a corresponding reduction of the barriers against outside producers?"

The current issue of the Review of Reviews editorially puts the above question to the American public. It also furnishes its own answer to the question and buttresses the answer by logical presentation of facts which should claim the earnest attention of every American, whether he be a manufacturer, an industrial worker, a farmer or a business man. The editorial traces the growth of the development of the United States prior to the world war. Upon this point it says, in part:

"For some years before the great war we were growing toward a balanced economic life; that is to say, our great agricultural states were building cities, diversifying their industries and depending less and less upon selling their products in markets thousands of miles distant. Quite apart from an economic and political theory there was a prevalent business instinct which made it seem to be a good thing to have steady markets at home rather than to be seeking outlets for surplus goods in markets that were under the control of distant governments and subject to all sorts of varying factors of competition."

ROME TOURISTS ARE TAXED TO EXTREME

(By Associated Press)

ROME, May 25.—(By Mail)—Seeking the money of the tourist in Rome, the municipality bethought itself of collecting from him a tax of 10 per cent of his hotel bill, simply for the privilege of sojourning in the city. But there was violent opposition from the public in general and hotel keepers in particular, with the customary references to the killing of the goose that lays the golden egg, and the proposal, for the time being at any rate, has been shelved.

YOUNGEST GRADUATE HISTORY BRYN MAWR

(By Associated Press)

BRYN MAWR, Pa., June 14.—When Miss Gertrude Prokosch is graduated from Bryn Mawr college this month she will establish the record for the youngest girl to receive a diploma from that educational institution for women. She will not be 19 until August, and is a daughter of Dr. Woodward Prokosch, professor of German at Bryn Mawr. Furthermore, she will be fourth in her class. Her major subjects are French and German.

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